

Governor Signs Critical Workers' Compensation legislation

Last Friday Governor Crist signed into law HB 903, the workers' compensation legislation that FSPA worked hard on with others in the construction industry in order to keep your workers' compensation rates from increasing. This legislation addresses the limitation on attorney fees to correct a Supreme Court ruling in Murray vs Mariner that overturned the 2003 workers' compensation reform measures relative to "reasonable" attorney fees due to ambiguity with the term "reasonable." As a result of the Governor's approval, regulators announced yesterday that a reduction in the workers' compensation rate is expected to save Florida employers \$172 million on their premiums after the bill goes into effect on July 1.